

Re: Consultation paper issued by IPSAS Board on 'Accounting for Revenue and Non-Exchange Expenses' for comments

H R KURUP <h.kurup@outlook.com>

Sun 17-Sep-17 10:08 PM

To: CASLB-ICAI/TD/IP Marg Delhi <caslb@icai.in>;

Respected Sir, M'am,

Issue of 'Category B' classification -

Specific Comment as follows -

"Approach for the Category B is clearly tilted in favor of 'Public Sector Performance Obligation Approach' as in a way it works on the natural expansion of IFRS 15. The 5 step analysis appears logical and is the correct way forward".

Regards,

Hary Kurup, B.Com, FCA, IFRS(ICAI), DISA(ICAI)

From: CASLB-ICAI <email@icai.ind.in>

Sent: 15 September 2017 18:37

To: h.kurup@outlook.com

Subject: Consultation paper issued by IPSAS Board on 'Accounting for Revenue and Non-Exchange Expenses' for comments

September 6, 2017

ICAI/TD/CASLB/ 2017-18

Respected Sir / Madam,

This is to inform you that the International Public Sector Accounting Standard Board (IPSASB) has recently issued a **Consultation paper on 'Accounting for Revenue and Non-Exchange Expenses'** for comments which is enclosed herewith for your valuable comments and suggestions. The same has also been uploaded on the Committee page of the website of ICAI which can be downloaded from the link i.e., https://www.icai.org/comments/caslb/viewdetailcomment.html?commentdoc_id=11

Comments on the above document can be submitted as follows so as to be received not later than November 15, 2017:

1. Electronically: Click on https://www.icai.org/comments/caslb/viewdetailcomment.html?commentdoc_id=11 to submit comment online
2. Email: Comments can be sent to: caslb@icai.in
3. Postal: Secretary, Committee on Accounting Standards for Local Bodies,
The Institute of Chartered Accountants of India,
ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi 110 002

You are requested to mention your contact number and e-mail address while submitting the comments.
Thanking you,

Yours faithfully,

Deepti Dhiman Chadha
Secretary,
Committee on Accounting Standards for Local Bodies
The Institute of Chartered Accountants of India
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