

Fw: Comments on Exposure Draft issued by IPSASB on 'Social Benefits'

Comments ASB - ICAI

Mon 01-Jan-18 4:51 PM

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Sent: 30 December 2017 18:56

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Subject: Comments on Exposure Draft issued by IPSASB on 'Social Benefits'

Dear Sir,

Following are the suggested changes to issued by IPSASB on 'Social Benefits'

1. Para 6, there should be definition of related party and related party transactions regarding social benefits.
2. Para 27, "in absence of adequate details, rate of discounting can be rate that the government pays to borrow money for different lengths of time" may be incorporated.
3. Para 33, Prior period items shall be separately disclosed along with adequate explanation.

Kindly confirm receipt of the same.

Regards,

CA. Vishnu Agarwal
Chairman WIRC

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