

# **Comments to Exposure Draft:**

**Accounting Standard for Local Bodies  
(ASLB) 38 Disclosure of Interests in  
Other Entities.**



**Bhubaneswar Branch of EIRC of ICAI**

ICAI Bhawan  
A – 122/1, Nayapalli  
Bhubaneswar – 751012  
Email: [bhubaneswar@icai.org](mailto:bhubaneswar@icai.org)

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### *Accounting Standard for Local Bodies (ASLB) 38 Disclosure of Interests in Other Entities.*

<b>Para</b>	<b>Proposed</b>	<b>Comments</b>
<b>2</b>	An entity that prepares and presents financial statements under the accrual basis of accounting should apply this Standard in disclosing information about its interests in controlled entities, unconsolidated controlled entities, joint arrangements and associates, and structured entities that are not consolidated.	'unconsolidated controlled entities' may be removed, since controlled entities in itself covers both consolidated and unconsolidated entities.
9(b)(iv)	Non-quantifiable ownership interests	The subjectivity in interpretation of the phrase 'non-quantifiable ownership interests' requires a definition or explainable meaning within the standard to be specified with.

**End of document.**